

GEORGIA ATHLETE AGENT REGULATORY COMMISSION

SURETY BOND

237 COLISEUM DRIVE

MACON, GA 31217

www.sos.state.ga.us/plb/agent

SURETY BOND

Bond # _____ Premium: \$ _____

KNOW ALL MEN BY THESE PRESENTS that we,

Legal Entity

as Principal, and _____ as Surety of _____ are held

(Main Address)

and firmly bound to the people of the State of Georgia in the penal sum of **Ten Thousand Dollars (\$10,000.00)** lawful money of the United States of America to be paid to the people of the State of Georgia; for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

The condition of this obligation is set forth in O.C.G.A. §43-4A-12. Such surety bond shall be executed in the favor of the State with a surety bond company authorized to do business in this state and conditioned to pay damages in the amount of such bond to any athletic department aggrieved by any act of the principal named in such bond, which act is in violation of O.C.G.A. §43-4A-13 or would be grounds for revocation of a license under O.C.G.A. §43-4A-7. If more than one athletic department suffers damages by the actions of the principal, each athletic department shall receive a pro rata share of such amount of the bond for each athlete who loses his or her eligibility to participate in intercollegiate sports contests as a member of a sports team at an institution of higher education as a result of actions of the principal.

This bond shall be deemed continuous in form and shall remain in full force and effect throughout all succeeding registration periods unless terminated or cancelled in the manner hereinafter provided.

The aggregate liability of the surety claims against this bond shall, in no event, exceed the penal sum of this bond.

The State of Georgia, acting through the Georgia Athlete Agent Regulatory Commission reserves the right to terminate this bond (except to liability there under already incurred or accrued) at any time by a written notice of such termination to the surety, and thereupon this bond shall terminate and be of no more force or effect, except as to any liability already incurred or accrued as to which shall remain in force and effect.

IN WITNESS WHEREOF, the said Principal and Surety have hereunto set their hands and seals this _____ day of _____, 20____.

(If an individual, sign below; if partnership, all partners must sign.)

Principal

Surety

By: _____

Title

Note: This bond is to be duly executed and filed with the Georgia Athlete Agent Regulatory Commission, 237 Coliseum Drive, Macon, GA 31217.

